Unofficial Transcript of the Endorsement of Justice Mesbur, September 13, 2013

Court File No. CV-12-9539-00CL

## ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

## IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

## AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TIMMINCO LIMITED AND BÉCANCOUR SILICON INC.

Applicants

September 13, 2013

K. Esaw for Timminco Mr. Weisz for FTI Mr. McRae for Quebec Pension Funds No one opposing

Significant efforts have been made to dispose of the Silica Fumes Property with no success. I am satisfied on the basis of the affidavit material and Monitor's 22<sup>nd</sup> Report that the proposed abandonment pursuant to the provisions of the Quebec Civil Code is the most expeditious and cost-effective way to deal with this property. The Monitor supports the motion.

In terms of the stay extension, for the reason set out in the Applicant's factum, the Applicant's acting in good faith and with due diligence, no creditor will suffer material prejudice if the stay is extended. Stay extended to December 16, 2013.

Orders to go in terms of draft Orders I have signed.

"Mesbur J."